



TO ALL MEMBERS AND BROKERS OF THE STANDARD LONDON CLASS

21 November 2018

Dear Sirs

OPEN POLICY YEARS AND RENEWAL 2019

The committee reviewed the Class's financial position, the open policy years, and the requirements for the 2019 renewal at its meeting on 15 and 16 November 2018.

The committee reviewed the release calls for the open policy years and confirmed that all will remain at nil and no supplementary calls are expected on any open year, the 40th year that this has been so.

RENEWAL 20 FEBRUARY 2019

For the ninth consecutive year, the committee decided that members with satisfactory records and risk profiles should be offered renewal on an as expiring basis inclusive of reinsurance costs. A nil release call will be set once again, which reflects the Class's continuing sound financial position.

Accordingly, the committee has set renewal requirements as follows:

- No general increase
- Accounts with adverse records or unacceptable risk profiles will, as usual, be subject to individual negotiation
- Nil release call for the 2019/20 policy year

Total premium is generally payable in one instalment at 20 February 2019. A credit period of 42 days from the date of debiting is allowed for the payment of premiums. Where it has been agreed that premium may be paid in more than one instalment, payments (other than the first instalment) are due on the dates specified without any further credit period. Late payment of premiums may prejudice cover and also give rise to interest charges.

As usual, renewal will be subject to no funds remaining due and unpaid to the Class as at 20 February 2019. In the event that renewal terms have been agreed but there are amounts outstanding, cover will be suspended from 20 February 2019 pending receipt of the outstanding sums.

The Standard Club UK Ltd

www.standard-club.com

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BREXIT

As previously advised, in response to the UK's decision to exit the European Union the club has applied to the Central Bank of Ireland for approval to set up a new subsidiary, The Standard Club Ireland DAC.

Members of the London Class will be affected by these changes at renewal and the managers will provide more information in due course.

BANKING ARRANGEMENTS AND SECURITY

The managers are aware of a fraudulent circular in circulation, dated 11 October 2018, advising members of a temporary change of banking details supposedly because of Brexit. Please be aware the club has not issued such a circular.

The managers strongly recommend that members seek verbal confirmation from their usual club contact of any changes in banking details before making any payment. In addition, all recently published circulars can be found on the club's [website](#).

Yours faithfully

Jeremy Grose
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